

## Project Priority List 2010-2011

Projects were compiled into a listing of projects and reviewed by the Crater CEDS Committee at its March and June meetings.

The Crater CEDS Committee set out to refine a method for prioritizing this set of regional projects in an objective manner that would highlight projects that are eligible, ready for investment, and reflect the goals and objectives developed earlier in the process, as well as align with U. S. EDA's Investment Policy Guidelines. A subcommittee was selected to score each project on the criteria selected by the Crater CEDS Committee and to report back to the Committee on the results. The subcommittee members are listed below.

### Project Listing Subcommittee

<u>Name</u>	<u>Organization</u>	<u>Role in CEDS Process</u>
Ms. Martha Dodd-Slippy	Crater Regional Workforce Investment Board Member	Committee Member
Mr. Bob Innes	Columbia Gas of Virginia	Committee Member
Mr. Bud Yerly	SunTrust Bank	Committee Member
Mr. Mac McGinty	Community College Workforce Alliance	Committee Member
Ms. Mary Rudisill	Realtor/Chamber of Commerce	Committee Member

### Project Prioritization Criteria

The following list of criteria was utilized by the subcommittee in evaluating the projects to be included in the 2010-2011 Annual Project Priority List and thereby assigning a score and a rank to each individual project. Once ranked, the subcommittee forwarded the proposed Project Priority List to the CEDS Committee for approval, with final approval granted by the Crater Planning District Commission.

1. Locality eligible for EDA funds (locality eligibility could change as new data is available and hence this score could change for each project on an annual basis).
  - a. Locality Meets Eligibility Based on Per Capita Income on an Unemployment (8 points)
  - b. Locality May Meet Special Impact Criteria (4 points)
  - c. Locality Ineligible for EDA Funding (0 points)

2. Project is in accord with U. S. EDA's Investment Policy Guidelines
  - a. Meets at least four of the Investment Priorities including 1, 2, 3, (8 points)
  - b. Meets two or three of the Investment Priorities (4 points)
  - c. Meets one of the Investment Priorities (2 points)
  - d. Meets none of the Investment Priorities (0 points)
  
3. Consistency with one or more of the Goals of the CEDS
  - a. Very Consistent (6 points)
  - b. Somewhat Consistent (3 points)
  - c. Not Consistent (0 points)
  
4. Project demonstrates regional significance (positive multi-jurisdictional impacts)
  - a. Project will likely impact the majority of the region's planning area (6 points)
  - b. Project will likely impact at least two to three localities (3 points)
  - c. Project not likely to impact more than one locality (0 points)
  
5. Degree of economic impacts (jobs) of the project for the region
  - a. Project has potential to create and/or retain more than 100 jobs (8 points)
  - b. Project has potential to create and/or retain more than 50 jobs (4 points)
  - c. Project has potential to create and/or retain between 10 and 49 new jobs (2 points)
  - d. Project not likely to have significant impact on new jobs or job retention (0 points)
  
6. Project will lead to private investment and new tax revenues
  - a. Will clearly contribute to private investment and new tax revenue (6 points)
  - b. Will most likely contribute to private investment and new tax revenues (3 points)
  - c. No/Insufficient information (0 points)
  
7. Project educates/trains the region's workforce for higher-skill, higher-wage jobs
  - a. Direct investment in a workforce initiative (4 points)
  - b. Planning project necessary to study potential workforce program (2 points)
  - c. No/Insufficient Information (0 points)

8. Project enhances entrepreneurship and small business development opportunities
  - a. Direct investment in a small business/entrepreneurship initiative (4 points)
  - b. Planning project necessary to study potential of small business/entrepreneurship program (2 points)
  - c. No/Insufficient information (0 points)
  
9. Project develops infrastructure necessary for business development
  - a. Direct investment in physical infrastructure for business development (4 points)
  - b. Planning project necessary to study potential infrastructure investment (2 points)
  - c. No/Insufficient Information (0 points)
  
10. Project will facilitate job growth in new technology sector
  - a. Direct investment in new technology sector initiative (4 points)
  - b. Planning project necessary to study potential new technology sector initiative (2 points)
  - c. No/Insufficient information (0 points)
  
11. Project Readiness
  - a. Engineering, costs, & approval substantially complete; site control and funding sources identified (6 points)
  - b. Preliminary engineering, costs, scope developed (4 points)
  - c. Feasibility study completed (2 points)
  - d. Feasibility study in progress (1 point)
  - e. Early planning stage (0 points)

A prioritized version of the 2010-2011 project package was adopted by the Crater CEDS Committee at its meeting held June 18, 2010. On the following pages, the prioritized 2010-2011 Annual Project Package is presented. Please see Appendix VI for a listing of each project along with its component scores.

The 2010-2011 Annual Project Package includes 27 individual projects, representing the priorities of the Crater localities and the various agencies involved in economic development related activities in the Crater Region. The following is a discussion of the methodology followed in developing this list of priority projects.

## **Methodology**

Development of the 2010-2011 Annual Project Package was a collaborative effort involving the Crater CEDS Committee members, localities, other organizations responsible for projects and the Crater staff. Staff solicited projects for inclusion in the strategy from CEDS Committee Members, localities, and other organizations known to

have active economic and/or community development projects in the region, including Virginia's Gateway Region and the Emporia-Greensville Industrial Development Corporation. These entities were sent a project information worksheet, as well as the project prioritization criteria, and encouraged to submit information on projects for inclusion in the CEDS Annual Report. See Appendix VI for the Project Information Worksheet.

Additionally, Crater staff reviewed a number of existing plans, strategies, and regional economic development studies for additional proposed projects.