

## **DRAFT**

### **Project Prioritization Criteria**

The following list of criteria will be utilized by the subcommittee in evaluating the projects to be included in the 2010-2011 Annual Project Priority List and thereby assigning a score and a rank to each individual project. Once ranked, the subcommittee will forward the proposed Project Priority List to the CEDS Committee for approval.

1. Locality eligible for EDA funding (locality eligibility could change as new data is available and hence this score could change for each project on an annual basis).
  - a. Locality Meets Eligibility Based on Per Capita Income or Unemployment (8 points)
  - b. Locality May Meet Special Impact Criteria (4 points)
  - c. Locality Ineligible for EDA Funding (0 points)
2. Project is in accord with U. S. EDA's Investment Policy Guidelines
  - a. Meets at least four of the Investment Priorities including 1, 2, 3 (8 points)
  - b. Meets two or three of the Investment Priorities (4 points)
  - c. Meets one of the Investment Priorities (2 points)
  - d. Meets none of the Investment Priorities ( 0 points)
3. Consistency with one or more of the Goals of the CEDS
  - a. Very Consistent (6 points)
  - b. Somewhat Consistent (3 points)
  - c. Not Consistent (0 points)
4. Project demonstrates regional significance (positive multi-jurisdictional impacts)
  - a. Project will likely impact the majority of the region's planning area (6 points)
  - b. Project will likely impact at least two to three localities (3 points)
  - c. Project not likely to impact more than one locality (0 points)
5. Degree of economic impact (jobs) of the project for the region
  - a. Project has potential to create and/or retain more than 100 jobs (8 points)
  - b. Project has potential to create and/or retain more than 50 jobs (4 points)
  - c. Project has potential to create and/or retain between 10 and 49 new jobs (2 points)
  - d. Project not likely to have significant impact on new jobs or job retention (0 points)

6. Project will lead to private investment and new tax revenues
  - a. Will clearly contribute to private investment and new tax revenues (6 points)
  - b. Will most likely contribute to private investment and new tax revenues (3 points)
  - c. No/Insufficient information (0 points)
  
7. Project educates/trains the region's workforce for higher-skill, higher-wage jobs
  - a. Direct investment in a workforce initiative (4 points)
  - b. Planning project necessary to study potential workforce program (2 points)
  - c. No/Insufficient Information (0 points)
  
8. Project enhances entrepreneurship and small business development opportunities
  - a. Direct investment in a small business/entrepreneurship initiative (4 points)
  - b. Planning project necessary to study potential of small business/entrepreneurship program (2 points)
  - c. No/Insufficient information (0 points)
  
9. Project develops infrastructure necessary for business development
  - a. Direct investment in physical infrastructure for business development (4 points)
  - b. Planning project necessary to study potential infrastructure investment (2 points)
  - c. No/Insufficient Information (0 points)
  
10. Project will facilitate job growth in new technology sector
  - a. Direct investment in new technology sector initiative (4 points)
  - b. Planning project necessary to study potential new technology sector initiative (2 points)
  - c. No/Insufficient information (0 points)
  
11. Project Readiness
  - a. Engineering, costs, & approvals substantially complete; site control and funding sources identified (6 points)
  - b. Preliminary engineering, costs, scope developed (4 points)
  - c. Feasibility study completed (2 points)
  - d. Feasibility study in progress (1 point)
  - e. Early planning stage (0 points)